

First-Time Homebuyer Credit Due Diligence

2009

(Keep for your records)

Name(s) as shown on return

Your social security number

Part I - Due diligence of all qualifying homes

- 1. Was your main home purchased after December 31, 2008, and before May 1, 2010, or was a written binding contract entered into before May 1, 2010, to be closed on before July 1, 2010?
2. Do you (and your spouse if married) qualify for the credit:
a. As a first-time homebuyer because you have not owned any other main home during the 3-year period ending on the date of purchase?
b. As an existing homeowner who qualifies as a "long-time resident" because the purchase date of the new principal residence is after November 6, 2009, and the same prior principal residence was maintained for any 5-consecutive-year period during the 8-year period ending on the date of purchase of the new principal residence?
3. Are you a nonresident alien?
4. Is the home located outside of the United States?
5. Did you sell the home, or did it cease to be your main home before the end of 2009?
6. Did you acquire the home by gift or inheritance?
7. Did you acquire the home from a related person?
8. Has the taxpayer provided the return preparer with a properly executed copy of the settlement used to complete the purchase?

Part II - Due diligence for homes purchased after November 6, 2009

Not applicable

- 9. Has the taxpayer (or spouse if married) attained the age of 18 as of the purchase date?
10. Is the taxpayer (or spouse if married) a dependent of another in the year of purchase?

Table with 4 columns: Your signature, Date, Spouse's signature. If joint return, BOTH must sign., Date. Row 2: Paid preparer's signature, Date.